



CONTACT: Alexander Pileggi  
RiskX Investments, LLC  
(646) 843-6901  
apileggi@americanindependence.com



---

## Carret Asset Management now sub-advises two American Independence Funds, bringing their fixed-income expertise to mutual fund investors

Independent investment adviser Carret Asset Management has assumed sub-advisory duties for Core Plus and Kansas Tax-Exempt Bond Funds. Robert Campbell has joined Carret to continue local management of the Kansas municipal bond fund.

New York, November 3, 2016 -- **RiskX Investments, LLC** (RiskX) is pleased to announce the appointment of **Carret Asset Management, LLC** (Carret) as the new sub-advisor of two American Independence mutual funds. The **American Independence Kansas Tax-Exempt Bond Fund** (SEKSX, IKSTX, IKTEX) and newly named **American Independence Carret Core Plus Fund** (IISX, IBFSX) now offer two actively managed fixed income strategies Carret has previously only provided in separately managed accounts (SMAs).

"We are excited to serve as sub-advisor to these American Independence funds and expand our fixed income strategies to a broader field of investors," said **Jason R. Graybill, CFA, Principal & Co-Director of Fixed Income Strategy at Carret**. "We believe institutions and financial advisers can benefit from our team's market knowledge and experience managing taxable investment-grade and municipal fixed-income portfolios."

With Carret as sub-adviser, the two Funds offer the firm's fixed income expertise while retaining the original investment objectives and strategies. Carret also recently announced the addition of **Robert Campbell** to the firm. Mr. Campbell, who will remain based in Kansas, has been the portfolio manager of the American Independence Kansas Tax-Exempt Bond Fund since 2000. "We are excited to have Bob join us here at Carret," said **Neil D. Klein, Principal & Co-Director of Fixed Income Strategy at Carret**. "With our rapid growth, we are adding depth to our fixed-income team."

The American Independence Carret Core Plus Fund will utilize Carret's differentiated and long-tenured Taxable Fixed Income strategy, seeking a competitive total return while investing primarily in intermediate-term, investment-grade bonds. The Fund may also invest in International Fixed-Income securities and High-Yield bonds.

"With Carret's long-term track record and their team of experienced portfolio managers we are able to provide two distinctive, solutions-oriented strategies for fixed income investing," said **John J. Pileggi, CEO of RiskX, Advisor to the Fund**. "We are delighted to bring this investment opportunity to financial professionals and institutions."

The American Independence Funds offer access to prominent managers through sub-advised equity, fixed income, and international portfolios. The unique lineup managed by industry specialists in influential disciplines — including macroeconomics, behavioral finance, and ETF-based allocation — brings a diverse selection of investment solutions to advisors and institutions.

---

### About RiskX Investments

RiskX Investments is an investment advisory firm providing professional, actively managed investment advisory services to sub-advised equity, fixed income, and risk-managed American Independence Funds, as well as separately managed accounts. The firm management team is comprised of financial industry experts averaging over 25 years of experience building and distributing investment solutions. American Independence Funds are available through a broad network of Full Service, Regional, Institutional and Independent Financial Advisory Firms. RiskX Investments is registered as an investment adviser with the U.S. Securities and Exchange Commission (SEC). Registration with the SEC does not imply a certain level of skill or training. To learn more, visit [www.americanindependence.com](http://www.americanindependence.com).

## About Carret Asset Management, LLC

Founded in 1963, Carret Asset Management, LLC, is an independent investment advisor headquartered in New York City. Carret manages in excess of \$2.4 billion in assets for wealth managers, financial advisors, corporate relationships, select institutions, mutual fund companies, non-profit organizations and high-net-worth individuals and families. Carret Asset Management offers three fixed income separately managed account (SMA) strategies and two mutual funds.

## Important Disclosures

Investing in the Funds involves risk including the loss of principal. **Investments in fixed income securities are subject to the risks associated with debt securities including credit, price, and interest rate risk.** Stock and bond values fluctuate in price so the value of your investment can go down depending on market conditions. There is no assurance that the Funds will achieve their objectives.

**Fixed-Income Securities Risk.** Fixed-income securities are subject to the risk of the issuer's inability to meet principal and interest payments on its obligations (i.e., credit risk) and are subject to price volatility resulting from, among other things, interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity (i.e., market risk). Generally, fixed-income securities will decrease in value if interest rates rise and will increase in value if interest rates decline. Securities with longer durations are likely to be more sensitive to changes in interest rates, generally making them more volatile than securities with shorter durations. Lower rated fixed-income securities have greater volatility because there is less certainty that principal and interest payments will be made as scheduled.

**Municipal Securities Risk.** Municipal securities may be general obligations or revenue bonds. General obligation bonds are secured by the issuer's full faith and credit as well as its taxing power for payment of principal or interest. Revenue bonds are payable solely from the revenues derived from a specified revenue source. These bonds involve the risk that the revenues so derived will not be sufficient to meet interest and/or principal payment obligations. Municipal securities involve the risk that an issuer may call securities for redemption, which could force the Fund to reinvest the proceeds at a lower rate of interest.

**Credit Risk.** The issuer of a fixed income security may not be able to make interest and principal payments when due. Generally, the lower the credit rating of a security, the greater the risk that the issuer will default on its obligation which could result in a loss to the Fund.

**High-Yield Securities Risk.** Lower rated securities are subject to greater risk of loss of income and principal than higher rated securities and may have a higher incidence of default than higher-rated securities. The prices of lower rated securities are likely to be more sensitive to adverse economic changes or individual corporate developments than higher rated securities.

**Interest Rate and Duration Risk.** The Fund's share price and total return will vary in response to changes in interest rates. If rates increase, the value of the Fund's investments generally will decline, as will the value of your investment in the Fund. Longer-term securities are subject to greater interest rate risk. Duration is a measure of the sensitivity of a security's price to changes in interest rates. The longer a security's duration, the more sensitive it will be to changes in interest rates. Similarly, a fund with a longer average fund duration will be more sensitive to changes in interest rates and will experience more price volatility than a fund with a shorter average fund duration.

**For a complete list of fund risks, please see the prospectuses.**

***For more complete information on the American Independence Funds, you can obtain a prospectus containing complete information for the Funds by calling 866.410.2006 or by visiting [www.americanindependence.com](http://www.americanindependence.com). You should consider the Fund's investment objectives, risks, charges, and expenses, carefully before you invest or send money. Information about these and other important subjects is in the Fund's prospectus. The prospectus and, if available, the summary prospectus should be read carefully before investing.***

*Shares of the American Independence Funds are distributed by Matrix Capital Group, Inc., which is not affiliated with RiskX Investments, LLC, or Carret Asset Management, LLC.*

All investments carry a risk of loss, including a loss of capital. Diversification does not ensure a profit or protect against a loss.

SOURCE RiskX Investments, LLC

RELATED LINKS

[www.americanindependence.com](http://www.americanindependence.com)

<http://americanindependence.com/funds/american-independence-kansas-tax-exempt-bond-fund>

<http://americanindependence.com/funds/american-independence-carret-core-plus-fund>

CCP-GU-92016